

## General Fund and HRA Projected Balances - December 2009

	General Fund	HRA
<b>Balances at 31 March 2009</b>	<b>(4,342,197)</b>	<b>(2,917,000)</b>
Community Priorities approved 30.6.08, adjusted for budget changes	429,000	
Balances used/ (returned) in 2009/10 budget		124,000
Approved carryforward		500,000
Carryforwards (approved 13.7.09)	569,224	417,000
Use of LABGI money in 2009-10 - approved by Council 16.2.09	52,720	
General underspends in 2009-10		(150,000)
Transfer to/ (from) Capital Financing Reserve		(124,000)
<b>Projected balances as at 31 March 2010</b>	<b>(3,291,253)</b>	<b>(2,150,000)</b>
Community Priorities approved 30.6.08, adjusted for 2009-10 budget changes	79,000	
Balances used/ (returned) in 2010/11 budget	(1,306,000)	(500,000)
Transfer to Capital Financing Reserve		500,000
Balances used in 2010-11 budget		150,000
<b>Projected balances as at 31 March 2011</b>	<b>(4,518,253)</b>	<b>(2,000,000)</b>
Balances used/ (returned) in 2011/12 budget	525,000	(500,000)
Transfer to Capital Financing Reserve		500,000
<b>Projected balances as at 31 March 2012</b>	<b>(3,993,253)</b>	<b>(2,000,000)</b>
Balances used/ (returned) in 2012/13 budget	903,000	(1,000,000)
Transfer to Capital Financing Reserve		1,000,000
<b>Projected balances as at 31 March 2013</b>	<b>(3,090,253)</b>	<b>(2,000,000)</b>
Recommended minimum level of balances	(3,000,000)	(2,000,000)

## Note on General Fund budgeted balance movements

<b>2010-11</b>	
Additional Concessionary fares Special Grant not applied to budget funding	(1,456,000)
Other planned budget movements	150,000
<b>net movement</b>	<b>(1,306,000)</b>
<b>2011-12</b>	
Release of grant as planned	495,000
Other planned budget movements	30,000
<b>net movement</b>	<b>525,000</b>
<b>2012-13</b>	
Release of grant as planned	961,000
Other planned budget movements	- 58,000
<b>net movement</b>	<b>903,000</b>